

LOT

4

1-12 Woodsome Lodge, Weybridge, Surrey KT13 0DH

Guide Price £375,000*

FREEHOLD BLOCK WITH GROUND RENT INCOME AND PLANNING GRANTED TO ADD FOUR NEW FLATS



This freehold block of twelve apartments is situated in a very well sought after location, off St Georges Avenue. The town centre is easily accessible with the main line station being situated half a mile distant and good road links also serve the area. The block itself has twelve flats producing a Ground Rent income at £50 per flat doubling every 25 years. The income is therefore currently £600 per annum with an increase to £1200 per annum as of 2027. This lot has the benefit of planning permission to add an additional floor to the block to provide a further 4 x spacious two bedroom flats, each offering approximately 650sf of space. The permission was granted under reference number 2018/2800 by the local authority and copies of the permission and drawings are available either on the local authority portal or within the legal pack that will be supplied by the Auctioneers. This lot offers an excellent development opportunity within a prime residential location.

ACCOMMODATION

Block of 12 apartments with planning granted for a further 4 flats.

TENURE

Freehold. All flats have current leases of 150 year from 1st November 2002, thus approximately 133 years unexpired.

LOCAL AUTHORITY & TAX RATING

Elmbridge Borough Council

VIEWING TIMES

External viewing only. Please be courteous to neighbours.

STARTING BID

FINAL BID

NOTES

SOLD UNSOLD SOLD PRIOR WITHDRAWN