

Lot 1

52 Retreat Street, Wolverhampton WV3 0JF GUIDE PRICE: £150,000



FREEHOLD WORKSHOP WITH DEVELOPMENT POTENTIAL

This freehold retail workshop is being sold as an ongoing investment. The property has been let to Speedy Hire Centres Ltd on a 15 year lease from 25th January 2008 with a current rent of £9,750 pa. We understand that there is a rent review due in 2017. We understand the tenants still make the rent payment and in turn have granted a sub lease to a car/cab company. The site sits on approximately 0.12 acres, thus offering potential future development potential, subject to obtaining any consent that may be required. The current building we understand is approximately 2310 sf. Retreat Street is situated to the south of Wolverhampton centre close to the A449 and A41 Ring Road. This property will be of interest to investment purchases.

ACCOMMODATION

Workshop approximately 2310 sf

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

Wolverhampton City Council 01902 551155

VIEWING TIMES

By appointment through the Auctioneers

STARTING BID

FINAL BID

NOTES

SOLD UNSOLD SOLD PRIOR WITHDRAWN