

Lot 2

GFF Flat 5, Great Downs, 2B Downs Road, Luton LU1 1QD

GUIDE PRICE: £90,000*



ONE BEDROOM INVESTMENT FLAT CLOSE TO TOWN CENTRE

This ground floor purpose built flat forms part of an attractive brick built block under a pitched tiled roof. This lot offers one bedroom accommodation and is presented in very good decorative order. The flat is let on an Assured Shorthold Tenancy for a period of 12 months from 15th May 2015 at a rent of £625pcm (£7500pa). The property will be sold as an ongoing investment with this income. The block also benefits from a security entryphone system and economy seven electric heating. Downs Road is situated to the west of Luton Town centre with its shopping facilities and main line station with services into London. The M1 and Luton Airport are also within easy reach.

ACCOMMODATION

Entrance Hall ,Lounge/Kitchen, Inner Hallway & Bathroom

TENURE

Leasehold 125 years from 1 January 2005
Ground rent £100 per annum & and increasing by another £100 every 25 years.

LOCAL AUTHORITY & TAX RATING

Luton Borough Council 01582 546000
Council Tax Band A

VIEWING TIMES

By appointment through the Auctioneers

STARTING BID

FINAL BID

NOTES

SOLD UNSOLD SOLD PRIOR WITHDRAWN