

Lot 1

34 Stert Street, Abingdon,
Oxon OX14 3JP

GUIDE PRICE: £7,500*



FREEHOLD GROUND RENT INVESTMENT

This freehold ground rent investment consists of a commercial unit with three flats above. The building is situated within the town centre of Abingdon within easy reach of Oxford City centre. The property is an attractive period brick built property with a tiled roof and occupies a prominent position. The commercial part has a peppercorn ground rent and the three flats all have ground rents of £225 pa each, thus £675 pa income in total. We understand that the lessees are interested in exercising their right to purchase. However, the lot will be offered at auction and will not be sold prior. Good road links serve the area, with easy access to the M40.

LEASE TERMS

34 Stert Street, Abingdon OX14 3JF – 999 years from 01/01/09

Flat 1, 34 Stert Street, Abingdon OX14 3JF – 99 years from 01/01/11

Flat 2, 34 Stert Street, Abingdon OX14 3JF – 99 years from 01/01/11

Flat 3, 34 Stert Street, Abingdon OX14 3JF – 99 years from 01/01/11

TENURE

Freehold

LOCAL AUTHORITY

Vale of White Horse District Council 0345 302 2315

VIEWING TIMES

External viewing only – no appointments will be made.