Lot 10

120 Forest Hill Road, East Dulwich, London SE22 0RS GUIDE PRICE: £45,000*



VIRTUAL FREEHOLD INVESTMENT

This investment property consists of a lock-up shop unit wth basement forming part of an end of terrace property that has been let to an individual tenant trading as a property agent since 23/11/2009. The tenant is currently holding over on the terms of an original agreement at a gross rent of £650 pcm (£7,800 pa) and the property is sold with the benefit of this ongoing income. The property will therefore be of interest to investment purchasers. The building is located at the junction with Rockells Place within a well-established local parade. East Dulwich is approximately 5 miles south of Central London and is served by Honor Oak Park Mainline Station that is close at hand.

ACCOMMODATION

Gross frontage: 16'7 Net frontage: 15' Shop depth: 21'9 WC/basin

TENURE

Leasehold for a term of 999 years from 2010 at a peppercorn ground rent.

LOCAL AUTHORITY & TAX RATING

Southwark Council 020 7525 5000 Rateable Value: £5,000

VIEWING TIMES At the courtesy of the tenant

STARTING BID

FINAL BID