

Lot 29

113a Streatham High Road,
Streatham, London SW16 1HJ

GUIDE PRICE: £160,000



STARTING BID

FINAL BID

NOTES

FREEHOLD COMMERCIAL INVESTMENT

This lock up shop unit that has been in the same ownership for 30 years is situated in the heart of Streatham and currently let on a full repairing and insuring lease for a term of 20 years from 30th June 2007 with 5 yearly rent reviews. The property is let at £15,000 per annum to Famelux Ltd. The tenant has also paid a 3 month rent deposit and has a guarantor in place. The tenant operates a mobile phone shop and we understand that the guarantor has a large chain of retail outlets. Streatham High Road has a main line station and a number of local and national users such as William Hill, KFC, Subway, Argos, Boots, Iceland, Sainsburys, Tesco and the major banks. We understand that VAT is not applicable to this lot.

ACCOMMODATION

Shop unit approx 388 square feet with staff toilets to rear. Parking to rear.

TENURE

Freehold.

LOCAL AUTHORITY & TAX RATING

London Borough of Lambeth 0207 926 1000

Adopted Rateable Value £5,300

VENDORS SOLICITORS

Mr T Nuttall
Abacus Solicitors
Reedham House
31-33 King Street
Manchester M3 2PN
0161 833 0044

VIEWING TIMES

At the courtesy of the tenants.

An EPC has been applied for in relation to this lot

SOLD ■ UNSOLD ■ SOLD PRIOR ■ WITHDRAWN ■