Lot 2

10 Castlehill Parade, The Avenue Ealing, London W13

GUIDE PRICE: No Reserve



GROUND RENT INVESTMENT

The upper parts of this building have been legally converted into four self-contained flats and have all been granted 125 years from 1st January 2006. The individual flats pay ground rents of £150pa each, thus producing an income £600pa in total. The provision within the leases is for the rent to be doubled every 25 years. The building is insured by the freeholder and the head lease pays a contribution towards the premium. We understand that Section 5 notices have been served on the lessees and that they have not exercised their right to purchase.

TENURE

They have all been granted 125 year leases from 1st January 2006 at a ground rent of £400pa.

LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 020 8825 5000

VENDORS SOLICITORS

Stephen Murray & Co 13 Medway Parade Perivale Middlesex UB6 8HN 020 8997 9669

VIEWING TIMES

External viewing of the building only.

STARTING BID

NOTES

FINAL BID

SOLD

UNSOLD

SOLD PRIOR

WITHDRAWN