

# Lot 16

## 69-81 Lincoln Road, Basildon, Essex SS14 3RB

**GUIDE PRICE: £50,000**



### FREEHOLD GROUND RENT INVESTMENT ON BLOCK OF THIRTEEN MAISONETTES

This freehold investment opportunity consists of a purpose-built block of 13 maisonettes situated off Broadmayne (A1321) close to Northands Park and within easy access of Basildon town centre. We understand that Section 5b notices have been served on the qualifying tenants to comply with the 1987 Landlord and Tenant Act and the tenants have not exercised their right to purchase. The 13 leases are all approximately 70 years unexpired with varying ground rental income.

#### **TENURE**

The freehold interest is being disposed of. All leases run for a term of 99 years from 1st January 1981 at ground rents of £5 per annum.

#### **LOCAL AUTHORITY**

Basildon District Council 01268 533333

#### **VENDORS SOLICITORS**

BTMK Solicitors  
County Chambers  
23-27 Westdon Road  
Southend  
Essex SS1 1BB  
01702 238523

#### **VIEWING TIMES**

Exterior viewing of the premises only

STARTING BID

FINAL BID

NOTES

SOLD  UNSOLD  SOLD PRIOR  WITHDRAWN