Lot 12

5 Heather Park Parade, Heather Park Drive, Wembley HA0 1SL GUIDE PRICE: £200,000



VIRTUAL FREEHOLD INVESTMENT OPPORTUNITY

This interesting investment opportunity consists of an A3 premises trading as Stars Restaurant and Nightclub. The tenant has been in occupation since December 2009 at an annual rent of £16,000. We understand that rent reviews are on a five yearly basis and the lease is on a full repairing and insuring basis. The property is situated on a small parade that consists of local traders, a public house and William Hill Bookmakers and is within close proximity of Alperton and Wembley centres. The property is sold with the benefit of the investment income.

ACCOMMODATION

Total area: 517 sq ft

TENURE

Leasehold - approximately 990 years unexpired

LOCAL AUTHORITY & TAX RATING

London Borough of Brent 020 8937 1200 Adopted Rateable Value: £6,200

VENDORS SOLICITORS

Paulus Thompson Forbes Hall Solicitors 71 Rivington Street London EC2A 3AY 020 7729 9111

VIEWING TIMES

At the courtesy of the tenants