Remote Bidding Form

for proxy, telephone or internet bidding

Phillip Arnold Auctions
"Passionate about property since 1979"

Please complete in BLOCK CAPITALS

Your bid

Please select your method of bidding:

Proxy ☐ Telephone ☐ Internet ☐

Date of auction: Lot number:

Lot address:

Maximum bid price
(this is not necessary if you supply a blank cheque)

£

In words

Bidder contact details

Full name

Address

Postcode

Email

Tel number 1:

Tel number 2:

(for telephone bids please indicate the best number to use on the day of auction)

Identification

Please supply a copy of either your passport or driving licence as well as a recent utility bill showing your current home address

Payment

I enclose a cheque payable to Phillip Arnold Auctions for 10% deposit of my maximum bid, subject to a minimum of £2,000 (in the case of a telephone bid, a pre-signed blank cheque may be submitted instead.)

£ enclosed within

I also enclose a separate cheque for £600 inclusive of VAT payable to Phillip Arnold Auctions, in payment of the Auction Administration Fee.

I instruct and authorise Phillip Arnold Auctions to bid on my behalf in accordance with the terms and conditions.

I understand that should my bid be successful, the offer will be binding upon me and that I will be legally bound by the applicable Conditions of Sale and any addendums applicable to the property and by the terms of the Notices to Prospective Buyers.

Phillip Arnold Auctions will bid on my behalf if required, taking my instructions in this respect on the telephone or via the internet when the relevant lot is being sold at auction.

I authorise you to record such bidding and instructions in order to avoid any doubts and disputes.

Details for completion of sale memorandum

Full name, address and telephone number of the buyer (this is the person, firm or company who is intended to be the owner of the property)

Full name

Address

Postcode

Tel

Fax

Email

Buyer's solicitor details

Contact

Name of firm

Address

Postcode

Tel No

Fax No

Signature of prospective buyer or person signing on buyer's behalf:

Name:

Date of signing:

Full name and address of signatory if different from buyer's details above:

Name:

Address

Postcode

Please return to

Phillip Arnold Auctions
Third Floor, 24 New Broadway, Ealing W5 2XA
To be received 48 hours prior to the auction.
For further information please contact **020 8799 3880** or email **info@phillipamoldauctions.co.uk**

To be completed by Phillip Arnold Auctions in the event that this bidder is successful:

Sale price £

Terms & Conditions for Remote Bidding Services

Phillip Arnold Auctions
"Passionate about property since 1979"

If you are unable to attend an auction sale you can use our Remote Bidding Services for telephone, proxy or internet bidding.

In order for your bid to be considered, you will need to complete and sign the Remote Bidding Form overleaf, ticking the service you wish to use, and ensure that the form, along with the required deposit and identification documentation, arrives at our offices at least 48 hours prior to the auction date. TELEPHONE bids will be limited therefore completing the form will not automatically guarantee you a slot. You will be notified of this as soon as we receive your form, or via a customised e-mail if you have registered your interest against a particular property.

Please note that you will need to complete a separate form for each lot you wish to bid on.

For PROXY bidding you must state the maximum proxy bid price to which the Auctioneer is authorised to bid on your behalf and this amount must be to an exact figure. For example, the wording such as "£100 over the highest bid in the room" will not be accepted.

The required deposit payment is 10% of your maximum bid price (subject to a minimum deposit of £2,000) plus the buyer's fee of £600 inclusive of VAT. This can be paid by cheque or by bank transfer. If by bank transfer the money must be visible in our client account 48 hours prior to the auction date for your bid to be accepted. Cheques should be made payable to Phillip Arnold Auctions.

For TELEPHONE and INTERNET bidding, the "bid price" can be left blank. A signed blank cheque made payable to Phillip Arnold Auctions must accompany the bidding form. If you are the successful bidder on the day, then the cheque will be completed for the 10% deposit and the buyer's fee of £600 inclusive of VAT. If you prefer to send the deposit money by bank transfer then it will need to be as per PROXY bidding above, ie 10% of your maximum bid plus the buyer's fee of £600 inclusive of VAT to be visible in our client account 48 hours prior to the auction date.

Should you purchase the lot for less than your maximum bid price then the surplus deposit may be deducted from the balance due on completion. Deposits and administration fees will be held to order and will be returned to unsuccessful remote bidders within 48 hours of the date of sale.

In compliance with Money Laundering Regulations all buyers are required to provide a copy of a passport or photo-card driving licence and a copy of a recent utility bill or financial statement (issued within the last 3 months). These must accompany the signed Remote Bidding Form for your bid to be accepted.

If you are acting on behalf of another party than you will need to provide the documents detailed above (for both yourself AND all named buyers), together with a valid letter authorising you to bid on the buyer's behalf. If acting on behalf of a company, then the above documents PLUS a copy of the Certificate of Incorporation will be required for the bid to be accepted.

The Auctioneer reserves the right to bid up to the reserve price for a particular lot. Your bid will be made against those present in the room and any other remote bidder.

TELEPHONE bidders will receive a call from the auction room just prior to the lot being offered for sale.

INTERNET bidding will require an additional pre-authorisation via Essential Information Group (EIG) who will run this service on our behalf. This authorisation will be via an e-mail that will be sent to you for you to validate and register on their website. Please be assured that all information shared is strictly confidential.

There is no charge for this remote bidding service however the provision of a telephone or internet connection service is not guaranteed. Such services may not be continuous and may be interrupted by factors within or outside of our control. The remote bidder accepts that Phillip Arnold Auctions (and EIG for INTERNET bidding) will not be held responsible for any bid that fails to be received or is delayed or where the bid is made in error.

All remote bidders, whether by proxy, telephone or internet, accept that their offer is legally binding and that if the hammer falls at their final bid then the Auctioneer has full legal power to sign the contracts on their behalf. It is therefore assumed that the remote bidder has carried out their due diligence prior to registering their bid and that they are responsible for ensuring that they are aware of any addendum to the property. Up until the day of the auction any changes will be posted on the auction website. However it is the responsibility of the remote bidder to check this information prior to auction.

Please note that you will be buying subject to the Special Conditions of Sale (contained with the legal pack) and is your responsible to read through the document prior to putting your bid forward. In the event of a major amendment on the day being necessary, and the Auctioneers not receiving further instructions from you as a remote bidder, then the Auctioneer reserves the right not to bid your behalf.

PLEASE NOTE: THE AUCTIONEER'S DECISION IS FINAL